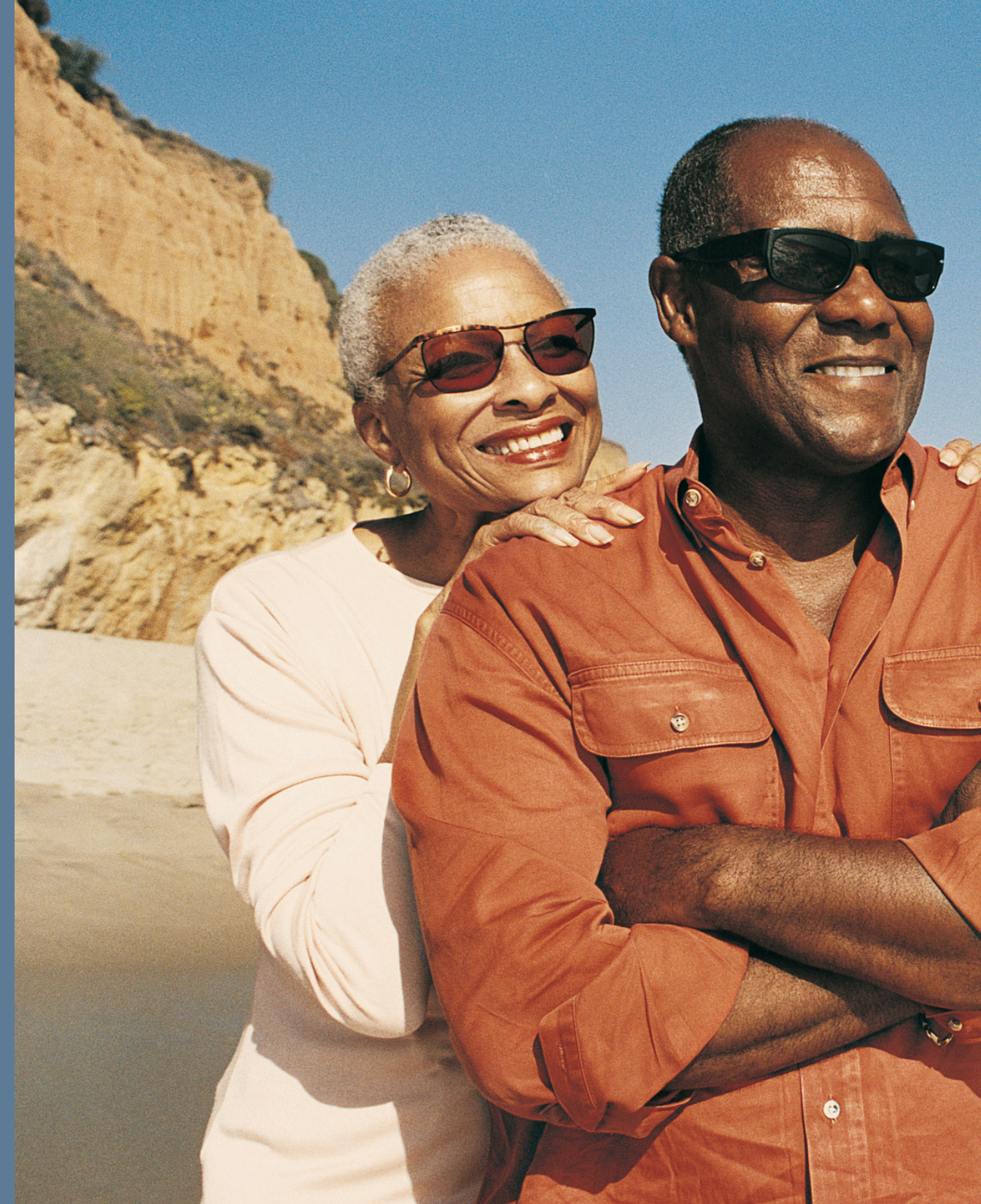




# The Defined Contribution Retirement Program (DCRP)



Helping you build a solid financial future.





# Enrollment Eligibility

- Employees hired on or after July 1, 2007.
- Employees enrolled in the Public Employees Retirement System (PERS) or Teachers Pension and Annuity Fund (TPAF) on or after July 1, 2007, who earn salary in excess of established “maximum compensation” limits\*.
- Employees otherwise eligible to enroll in the PERS or TPAF on or after November 2, 2008, who do not earn the minimum annual salary for PERS or TPAF Tier 3 enrollment, but who earn salary of at least \$5,000 annually.
- Employees otherwise eligible to enroll in the PERS or TPAF after May 21, 2010, who do not work the minimum number of 32 hours per week required for PERS or TPAF Tier 4 or Tier 5 enrollment but who earn salary of at least \$5,000 annually.

**\*As defined by the Social Security Administration, maximum compensation is \$176,100 in 2025**





# Your Contributions

- 5.5% of your base salary is automatically contributed to your plan account each payday; the State contributes 3.0% to your account.
- You will be 100% vested in the State's contributions after 12 months of participation in the plan. ("Vesting" refers to your ownership of the money in your account.)
- You can direct your contributions to any investment in the plan  
Investment options.





# Investment Options

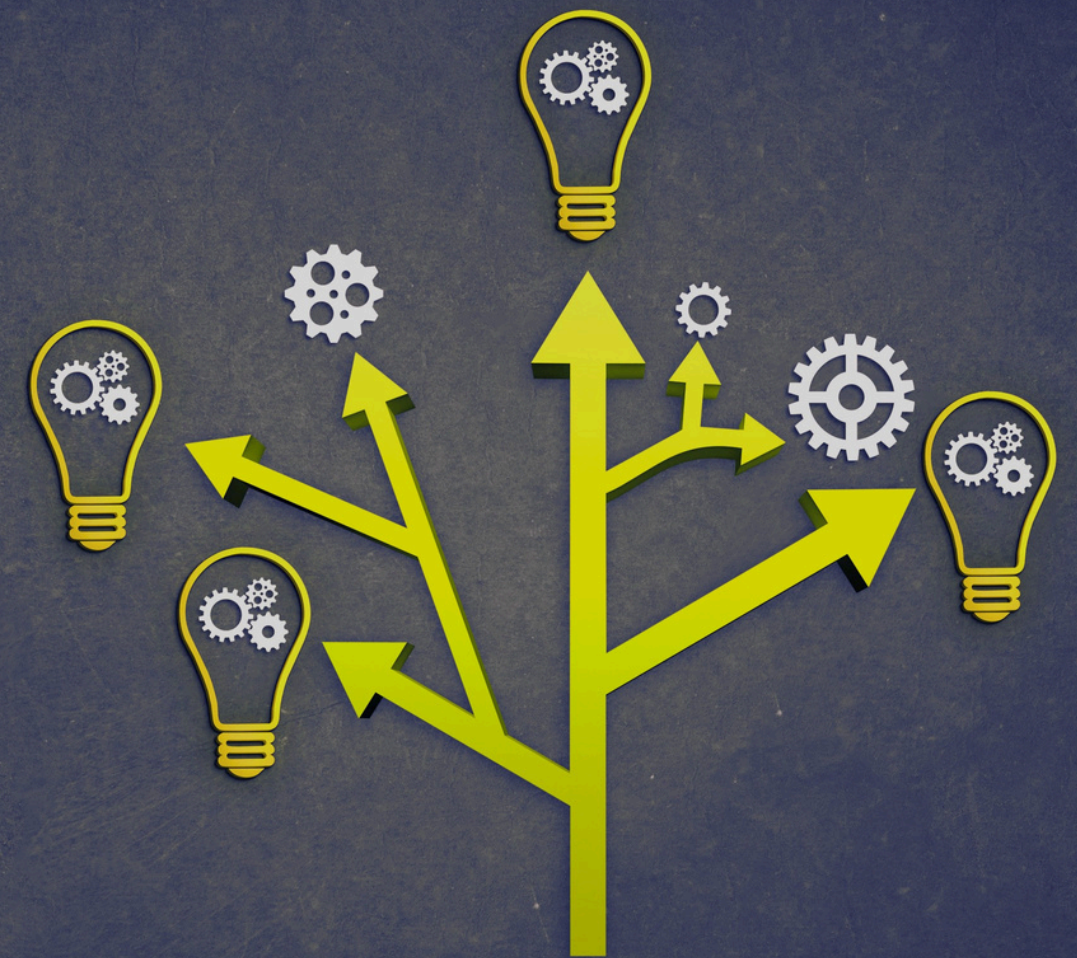
The New Jersey Defined Contribution Retirement Plan offers a wide selection of investments to choose from. You can decide how you want your money invested, and may move money between investments at any time.

If you do not choose investments for your plan account, all contributions will be automatically invested in the DCP Stable Value Fund. This investment option is conservative and may not be right for you.

Be sure to consider all your investment options carefully and make the choices that you feel are best for your long-term goals and objectives—and how you feel about investment risk.

For more information, view your [DCRP Plan Highlights](#).

Remember, all investing involves various risks, such as fixed income (interest rate), default, small-cap, international, and sector—including the possible loss of principal.



**Explore your  
Options**



# Make Investing Easy with GoalMaker

The NJDCRP offers GoalMaker<sup>®</sup>, an optional asset allocation program available at no additional cost to you. It's designed to help you choose your investments quickly and easily.

GoalMaker will automatically rebalance your model portfolio on a quarterly basis—and can even adjust your portfolio to be more conservative as retirement approaches, if you so choose. For more information, download the [GoalMaker Brochure](#).





# Retiring or Separating from Service

You will need to make a decision about what to do with your account balance when one of the following events occurs:

- Your employment with the State ends.
- You become permanently disabled.
- Your death (your beneficiary is entitled to your account balance when you die).

It's important to learn about all options regarding your account balance before you retire or separate from service. Depending on your circumstances, you may not be able to participate in a state pension if you withdraw funds from your plan account after separating from service. For more information, call Prudential toll-free at **866-NJDCRP1 (866-653-2771)**; TDD: **877-760-5166**).



# Distribution Options

- Leave your funds in your plan (subject to federal rules on Required Minimum Distributions).
- Take a systematic withdrawal.
- Take a full or partial lump-sum distribution.
- Transfer your balance to an eligible retirement plan or IRA.
- Purchase an annuity.






# Want to Know More?

## Meet your Representatives

 <https://njplans.empowerretirement.com/meetYourRepresentatives>

 Call toll-free: 1-866-657-3327

