

NEW HIRE TPAF PENSION CONTRIBUTION GUIDE

Membership in the TPAF for employees who meet eligibility requirements is mandatory. You must be enrolled in the pension plan, according to the [Tier Chart](#) and life insurance plan as a condition of your employment. **Eligible employees are required to contribute 7.5% of their annual salary to their pension.** If you are a new hire, **it may take anywhere from 2-5 months for deductions, including any back deductions, to begin** being deducted from your paycheck.

Once deductions begin, **they will be taken TWICE A MONTH FROM EACH PAYCHECK until all of the prior deductions have been paid back.**

- For example, if you are on Step 1, your salary is \$62,000 per year. Your 7.5% contribution is estimated to be \$232.50 two pay periods per month. This will be deducted pre-tax from your paycheck once deductions begin.
- If it took the state 5 months, or 10 pay periods, to begin deductions, for the next 5 months, or 10 pay periods, they will deduct \$232.50 two pay periods per month. This means your deductions for that period of time will be \$465 two pay periods per month until all back deductions have been paid.

See the tables below for your specific estimated deductions so that you can properly plan and prepare accordingly when the mandatory deductions start to be withheld from your paycheck.

Bachelors 2023-2024		
STEP	SALARY	ESTIMATED PENSION CONTRIBUTION PER PAY PERIOD
1	\$62,000	\$232.50
2	\$62,000	\$232.50
3	\$62,000	\$232.50
4	\$62,000	\$232.50
5-6	\$62,000	\$232.50
7	\$62,000	\$232.50
8	\$63,400	\$238
9	\$64,000	\$240
10	\$66,100	\$248
11	\$67,200	\$252
12-13	\$71,100	\$267
14-15	\$78,000	\$292.5
16	\$83,000	\$311
17	\$88,000	\$330
18	\$95,505	\$358
19	\$102,010	\$382.5
20	\$103,010	\$386

Earned Master 2023-2024		
STEP	SALARY	ESTIMATED PENSION CONTRIBUTION PER PAY PERIOD
1	\$64,000	\$240
2	\$64,000	\$240
3	\$64,000	\$240
4	\$64,000	\$240
5-6	\$64,000	\$240
7	\$64,000	\$240
8	\$66,000	\$245
9	\$66,000	\$247.5
10	\$68,100	\$255
11	\$69,200	\$259.5
12-13	\$73,100	\$274
14-15	\$80,000	\$300
16	\$85,000	\$319
17	\$90,000	\$337.5
18	\$97,505	\$365.5
19	\$104,010	\$390
20	\$105,010	\$394

Earned Doctorate 2023-2024		
STEP	SALARY	ESTIMATED PENSION CONTRIBUTION PER PAY PERIOD
1	\$66,000	\$247.5
2	\$66,000	\$247.5
3	\$66,000	\$247.5
4	\$66,000	\$247.5
5-6	\$66,000	\$247.5
7	\$66,000	\$247.5
8	\$67,400	\$253
9	\$68,000	\$255
10	\$70,100	\$263
11	\$71,200	\$267
12-13	\$75,100	\$281.5
14-15	\$82,000	\$307.5
16	\$87,000	\$326
17	\$92,000	\$345
18	\$99,505	\$373
19	\$106,010	\$397.5
20	\$107,010	\$401